

## Form 3523 – Research Credit

Field Number	Field Name	Form Ref.	Type	Length	Field Description	2005 Chg
	Byte Count			4	“nnnn” for variable	
	Start Of Record Sentinel			4	Value “*****”	
0000	Record ID			34	Value “FRMbbb3523bbPG01b(9n)b(7n)” 7n=Form Occurrence Number; 9n=Taxpayer SSN	
0010	FEIN		N	9		
	<b>Section A – Regular Credit Basic Research</b>					
0020	Payments Paid Or Incurred	1	N	12	Not used	
0030	Base Period Amt.	2	N	12	Not used	
0040	Subtract Line 2 From Line 1	3	N	12	Not used	
0050	Multiply Line 3 By 24% (.24)	4	N	12	Not used	
0060	Wages For Qualified Services	5	N	12		
0070	Cost Of Supplies	6	N	12		
0080	Rental or Lease Cost of Computers	7	N	12		
0090	Percentage Of Contract Research Expenses	8	N	12		
0100	Total Qualified Research Expenses	9	N	12		
0110	Fixed-Base Percentage	10	N	5		
0120	Avg. Annual Gross Receipts	11	N	12		
0130	Base Amount. Multiply Line 11 By Percent On Line 10	12	N	12		
0140	Subtract Line 12 From Line 9	13	N	12		
0150	Multiply Line 9 By 50% (.50)	14	N	12		
0160	Smaller Of Line 13 Or Line 14	15	N	12		
0170	Multiply Line 15 By 15% (.15)	16	N	12		

## Form 3523, Side 1 (continued)

Field Number	Field Name	Form Ref.	Type	Length	Field Description	2005 Chg
0180	Regular Credit. Add Line 4 And Line 16.	17(a)	N	12		
@0185	Regular Credit Statement		AN	6	"STMbnn" or blank	
0190	Reduced Regular Credit. Multiply Line 17a By:  90.7% (.907) Individuals, Estates, or Trusts	17(b)	N	12		
0200	Reduced Credit Literal		AN	12	"SECTIONb280C"	
	Record Terminus Character			1	Value "#"	

## Form 3523, Side 2

Field Number	Field Name	Form Ref.	Type	Length	Field Description	2005 Chg
	Byte Count			4	"nnnn" for variable	
	Start Of Record Sentinel			4	Value "*****"	
0000	Record ID			34	Value "FRMbbb3523bbPG02b(9n)b(7n)" 7n=Form Occurrence Number; 9n=Taxpayer SSN	
	<b>Section B – Alternative Incremental Credit</b>					
0250	Wages For Qualified Services	22	N	12		
0260	Cost Of Supplies	23	N	12		
0270	Rental or Lease Cost Of Computers	24	N	12		
0280	Percentage Of Contract Research Expenses	25	N	12		
0290	Total Qualified Research Expenses	26	N	12		
0300	Average Annual Gross Receipts	27	N	12		
0310	Multiply Line 27 By 1% (.01)	28	N	12		
0320	Subtract Line 28 From Line 26	29	N	12		
0330	Multiply Line 27 By 1.5% (.015)	30	N	12		
0340	Subtract Line 30 From Line 26	31	N	12		
0350	Subtract Line 31 From Line 29	32	N	12		
0360	Multiply Line 27 By 2% (.02)	33	N	12		
0370	Subtract Line 33 From Line 26.	34	N	12		
0380	Subtract Line 34 From Line 31.	35	N	12		
0390	Multiply Line 32 By 1.49% (.0149)	36	N	12		
0400	Multiply Line 35 By 1.98% (.0198)	37	N	12		
0410	Multiply Line 34 By 2.48% (.0248)	38	N	12		

## Form 3523, Side 2 (continued)

Field Number	Field Name	Form Ref.	Type	Length	Field Description	2005 Chg
0420	Alternative Incremental Credit. Add Line 21, Line 36, Line 37, And Line 38.	39(a)	N	12		
@0425	Alternative Incremental Credit Statement		AN	6	"STMbnn" or blank	
0430	Reduced Alternative Incremental Credit. Multiply Line 39a By:  90.7% (.907) Individuals, Estates, or Trusts	39(b)	N	12		
0440	Reduced Credit Literal		AN	12	"SECTIONb280C"	
0450	Pass Through Research Credits	40	N	12		
0460	Current Year Research Credit	41	N	12		
0470	Passive Activities Credit From Line 41.	42	N	12		
0480	Subtract Line 42 From Line 41	43	N	12		
0490	Allowable Credit From Passive Activities	44	N	12		
0500	Credit Carryover From Prior Year	45	N	12		
0510	Total Available Research Credit	46	N	12		
	<b>Part II – Carryover Computation</b>					
0520	Credit Claimed On Current Year Tax Return	47	N	12		
0530	Credit Carryover To Future Years	48	N	12		
	Record Terminus Character			1	Value "#"	